

# MOHIT INDUSTRIES LIMITED

CIN NO. L17119GJ1991PLC015074

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT- 395002, GUJARAT INDIA

Ph: +91-261-2463261/62/63 Fax: +91-261-2463264 Email : contact@mohitindustries.com

## Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2014

### PART I

(Rs. in Millions)

PARTICULARS	Quarter ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income From Operations</b>				
a Net Sales/Income from Operations (Net of Excise duty)	650.92	628.46	524.34	2251.00
b Other operating Income	0.00	0.00	0.00	0.00
<b>Total Income From Operation (Net)</b>	<b>650.92</b>	<b>628.46</b>	<b>524.34</b>	<b>2251.00</b>
<b>2 Expenses</b>				
a Cost of Material Consumed	457.95	416.93	429.23	1617.70
b Purchase of stock in trade	0.00	2.37	0.00	2.37
c Changes in inventories of finished goods ,work in progress and stock in trade	-14.12	16.28	-46.87	-8.40
d Employee benefits expenses	23.92	29.33	21.79	99.91
e Depreciation & amortisation Expenses	14.26	7.90	11.20	44.57
f Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	134.56	138.81	80.47	409.83
<b>Total Expenses</b>	<b>616.57</b>	<b>611.63</b>	<b>495.82</b>	<b>2165.99</b>
<b>3 Profit/(Loss) from operations before other Income,finance costs and exceptional item (1-2)</b>	<b>34.35</b>	<b>16.83</b>	<b>28.52</b>	<b>85.01</b>
<b>4 Other Income</b>	<b>0.26</b>	<b>7.56</b>	<b>5.99</b>	<b>24.38</b>
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>34.61</b>	<b>24.40</b>	<b>34.50</b>	<b>109.39</b>
<b>6 Finance Cost</b>	<b>22.14</b>	<b>18.08</b>	<b>22.89</b>	<b>89.96</b>
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>12.47</b>	<b>6.32</b>	<b>11.62</b>	<b>19.43</b>
<b>8 Exceptional Items</b>	<b>0.00</b>	<b>16.39</b>	<b>0.00</b>	<b>16.39</b>
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>12.47</b>	<b>22.71</b>	<b>11.62</b>	<b>35.82</b>
<b>10 Tax Expenses</b>	<b>2.49</b>	<b>11.46</b>	<b>2.33</b>	<b>14.08</b>
<b>11 Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>9.97</b>	<b>11.25</b>	<b>9.29</b>	<b>21.74</b>
<b>12 Extraordinary Items(Net of Tax Expenses Rs lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>9.97</b>	<b>11.25</b>	<b>9.29</b>	<b>21.74</b>
<b>14 Share of Profit/(Loss) of Associates*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Minority Interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Net Profit/(Loss) after taxes,minority interest and share of Profit/(Loss) of associates(13+14+15)*</b>	<b>9.97</b>	<b>11.25</b>	<b>9.29</b>	<b>21.74</b>



Nasim Sabar.



17	Paidup Equity Share Capital	141.58	141.58	141.58	141.58
	(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	318.29
19	i Earning per share (Before extraordinary items) (Of Rs/ each)(Not annualised):				
	a Basic	0.70	0.79	0.66	1.54
	b Diluted	0.70	0.79	0.66	1.54
19	ii Earning per share (after extraordinary items) (Of Rs/ each)(Not annualised):				
	a Basic	0.70	0.79	0.66	1.54
	b Diluted	0.70	0.79	0.66	1.54

See accompanying note to the financial results

**Part II**

Select Information for the Quarter and year ended 30th June, 2014					
	Particulars	Quarter ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>				
	<b>1 Public Shareholding</b>				
	Number of Shares	4566197	4566197	4643197	4566197
	Percentage of Shareholding	32.25%	32.25%	32.80%	32.25%
	<b>2 Promoters and Promoter Group Share Holding</b>				
	<b>a Pledged/Encumbered</b>				
	Number of Shares				
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the company)				
	<b>b Non-encumbered</b>				
	Number of Shares	9591378	9591378	9514378	9591378
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.75%	67.75%	67.20%	67.75%
	Percentage of Shares (as a % of the total share capital of the company)	67.75%	67.75%	67.20%	67.75%

<b>B</b>	<b>PARTICULARS</b>	<b>Quarter Ended 30/06/2014</b>
	<b>INVESTERS COMPLAINTS</b>	
	a Pending at the beginning of the quarter	0.00
	b Received during the quarter	0.00
	c Disposed of during the quarter	0.00
	d Remaining unresolved at the end of the quarter.	0.00



*Naseem Sahni*



**NOTES :-**

- 1 The Above Unaudited Standalone financial Results and segment results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th August, 2014
- 2 Consequent to enactment of the Companies Act,2013 ("the Act") and its applicability for accounting period commencing after 01 April,2014, the Company has computed depreciation with reference to the estimated economic life of fixed assets prescribed by Schedule II to the Act. In Case of an asset whose life is complete as at 01st April,2014, the carrying Value, as at 01st April,2014 has been adjusted to the surplus in the statement of Profit & Loss and in other case the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit & Loss. As a result the charge for Depreciation is higher by Rs. 1.74 millions for the quarter ended 30 June, 2014.
- 3 In the Quarter Ended 30th June 2014, Export Sales of Draw Texturise Yarn Increased by 174.20% in comparison to the Quarter Ended 30th June, 2013
- 4 Provision for Tax has been made on the basis of Minimum Alternate Tax
- 5 The Figures of quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2014 and published year to date (nine months) figures upto the third quarter ended on 31.12.2013
- 6 Figures of Previous Period have been regrouped/Reclassified wherever necessary to facilitate comparison.
- 7 The Company has two segments (1) Textile (2) ACC Building Block.

Date:- 14<sup>th</sup> August 2014  
Place:- Surat

**For Mohit Industries Limited**

*Narayan Saboo*  
**(Narayan Saboo)**  
**Managing Director**





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Unaudited Standalone Segment wise Revenue, Results, and Capital Employed for the Quarter Ended on 30th June 2014

(Rs. In Millions)

Sr No.	Particulars	Quarter Endedn On			Year Ended On
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue:</b>				
	a. Textile	549.03	506.78	469.26	1,879.02
	b. AAC building Block	102.16	121.67	61.06	371.97
	c. Other	-	-	-	-
	<b>Net sales/Income From Operations</b>	651.18	628.45	530.32	2,250.99
2	<b>Segment Result ( Profit Before Tax &amp; Interest)</b>				
	a. Textile	36.86	35.31	28.62	102.50
	b. AAC building Block	(2.26)	0.74	5.88	18.54
	c. Other	-	-	-	-
	Less: Finance Cost	22.14	13.35	22.89	85.23
	<b>Total Profit Before Tax</b>	12.47	22.71	11.62	35.82
3	<b>Capital Employed (Segment Assets less segment liability)</b>				
	a. Textile	314.77	296.51	331.58	296.51
	b. AAC building Block	155.07	163.36	115.85	163.36
	c. Other	-	-	-	-
	d. Un-allocated	-	-	-	-
	<b>Total Capital Employed</b>	469.84	459.87	447.43	459.87

**NOTE:-**

1 The Company has has two segments, (1) Textile (2) ACC Building Block.

2 There are no inter segment revenues.

Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of the current quarter.

Date:- 14.08.2014

Place:- Surat

For Mohit Industries Limited

*Narayan Saboo*

(Narayan Saboo)  
Managing Director

