



MOHIT INDUSTRIES LTD.

AN ISO 9001:2008 CERTIFIED COMPANY

09th January, 2018

To,

Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

Script Code: - **531453**

Script Code: - **MOHITIND**

Dear Sir,

Sub: - Compliance Report on Corporate Governance

Ref: Quarter ended on 31st December, 2017

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance Report, in the format Specified (Annexure-I), for the quarter ended on 31st December, 2017.

Thanking You,

Yours faithfully

FOR MOHIT INDUSTRIES LIMITED

(Swati Malu)

Company Secretary

Encl: - As above

CIN No. : L17119GJ1991PLC015074

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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CORPORATE GOVERNANCE REPORT

Annexure-I

MOHIT INDUSTRIES LIMITED

31-Dec-17

1. Name of Listed Entity

2. Quarter ending

Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non-Executive/ in dependent/ Nominee) &	Date of Appointment in the current term	Date of Cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Executive Director- Managing Director	01/10/2015	-	-	3	2	
Mr.	Naresh Sitaram Saboo	00223350	ACTPS6382E	Executive Director	10/03/1998	-	-	3	2	
Mr.	Sitaram Nandlal Saboo	01575869	ADZPS7529N	Chairman- Executive Director	18/02/1991	-	-	1	-	
Mr.	Manish Narayan Saboo	01576187	AUXPS0007N	Executive Director & CFO	29/09/2011	-	-	2	-	
Mr.	Jayesh Rasiklal Gandhi	01588775	ADZPG0115G	Non Executive- Independent Director	29/09/2014	-	(5 Consecutive years) Upto 29th AGM in year 2019	1	2	1
Mr.	Sachinkumar Pramod Jain	01634303	AAXPJ5213F	Non Executive- Independent Director	29/09/2014	-	(5 Consecutive years) Upto 29th AGM in year 2019	2	2	1
Mrs.	Pragya Rahul Memani	06846968	BDMPM4260N	Non Executive- Independent Director	29/09/2014	-	(5 Consecutive years) Upto 29th AGM in year 2019	1	-	-
Mr.	Harmil Jatibhai Shah	06797445	BADPS9997L	Non Executive- Independent Director	23/08/2016	-	(5 Consecutive years) Upto 22/08/2021	2	2	1

II. Composition of Committees

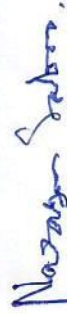
Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/Independent/Nominee) \$
1. Audit Committee	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director
	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director
	Mr. Narayan Sitaram Saboo	Executive Director
2. Nomination & Remuneration Committee	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director
	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director
	Mrs. Pragya Rahul Memani	Non Executive- Independent Director
Not Applicable		
3. Risk Management Committee(if applicable)	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director
	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director
	Mr. Narayan Sitaram Saboo	Executive Director
4. Stakeholders Relationship Committee	Mr. Jayesh Rasiklal Gandhi	Non Executive- Independent Director
	Mr. Sachinkumar Pramod Jain	Non Executive- Independent Director
	Mr. Narayan Sitaram Saboo	Executive Director

*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)		
	14/09/2017	08/11/2017	54 days		
		14/12/2017	35 days		
IV. Meeting of Committees	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
	Audit Committee	14/12/2017	Yes	14/09/2017	90 days
	Nomination & Remuneration Committee	14/12/2017	Yes	14/09/2017	90 days
	Stakeholders Relationship Committee	14/12/2017	Yes	14/09/2017	90 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
V. Related Party Transactions	Subject	Compliance status (Yes/No/NA)refer note below			
	Whether prior approval of audit committee obtained	Yes			
	Whether shareholder approval obtained for material RPT	N.A			
	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes			
VI. Affirmations	<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination & remuneration committee</p> <p>c. Stakeholders relationship committee</p> <p>d. Risk management committee (Not Applicable)</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.</p>				

For And On Behalf Of Mohit Industries Limited



Narayan Saboo
Managing Director



Date: 09/01/2018
Place: Surat